

Nasdaq congratulates Xunlei Limited on its 10th listing anniversary

Media Report

Posted on June 25, 2024

Source: ITHome

On June 24, Nasdaq congratulated the 10th anniversary of Xunlei's IPO listing with a grand celebration displayed on the world's largest screen at Times Square in New York City. In the past decade, Xunlei, formerly a leader in the download field, has evolved into one of China's leading technology companies offering distributed cloud services with the aim of constructing the world's largest decentralized transmission and storage network.



Over the past decade since Xunlei's IPO, the internet industry has undergone rapid transformations, witnessing the exponential growth of mobile internet and Web3 technologies, and now embarking on the era of artificial intelligence. Despite the volatile changes in the external environment, Xunlei has managed to keep its growth trajectory and pursue a decentralized technological path.

In the course of technological development, Xunlei has launched edge CDN solutions based on a highly scalable decentralized architecture and state-of-the-art ThunderChain products, catering to the needs of leading global internet companies, cloud computing enterprises, and an extensive developer community. Further, Xunlei's subscription business has witnessed continuous growth with over 400 million registered users and tens of millions of paid subscribers. The consistent enhancement of revenue-generating capabilities in its traditional business has also provided substantial support for Xunlei's strategic pursuit of innovation opportunities and international expansion.

As of Q1 2024, Xunlei had achieved nine consecutive quarters of profitability. During a recent earnings conference call, Mr. Jinbo Li, Chairman and CEO of Xunlei Limited, spoke highly of the company's accomplishments and expressed confidence in its future prospects.

Mr. Jinbo Li stated:” In 2024, our company will expedite business transformation and actively embrace decentralization and artificial intelligence technologies. The advent of large language model technology is spearheading the wave of change, and we eagerly anticipate harnessing the technology to optimize our business operations, enhance user experiences, and bolster our competitive edge.”

Looking forward, technological innovation will continue to shape the trajectory of global development. The rapid advancement and emergence of artificial intelligence have demonstrated immense potential for decentralized models in value creation. Xunlei is committed to continuing research and development, with the aim of driving the global decentralization process and constructing a decentralized network that enables active participation, equitable sharing of benefits, as well as efficient and convenient services for users around the world. This endeavor will unlock boundless possibilities to better our lives in the future.

For more information, please refer to <https://www.ithome.com/0/777/227.htm>