

# People Capital and Xunlei Inked Strategic Partnership on Blockchain Laboratory

Media Report

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BEIJING--(BUSINESS WIRE)--People Capital, the investment and venture capital arm of People's Daily Online, today signed a strategic partnership agreement with Xunlei Limited (Nasdaq: XNET) to promote blockchain innovation and empower the real economy with blockchain applications.

Under the partnership, People Capital and Xunlei will establish a technology innovation laboratory as part of People Capital's Blockchain Research Institute. Both entities will work together to explore blockchain as a foundational technology across various business scenarios. Furthermore, a high-level industrial service platform will be built up to organize offline activities, such as workshops, industry seminars and application competitions, in order to facilitate information sharing, promote innovation and identify potential start-up companies in the blockchain sector.

You may view the full article at the following link:

<https://www.businesswire.com/news/home/20181023005727/en/People-Capital-Xunlei-Inked-Strategic-Partnership-Blockchain>



Mr. Zhao Yahui, General Manager of People Capital and Mr. Lei Chen, Xunlei and Onething Technologies CEO, jointly announced the establishment of the blockchain foundational technology innovation laboratory (Photo: Business Wire)